

# JOHN E. SCARBROUGH, Ph.D.

63 Copps Hill Road, 1<sup>st</sup> Floor  
Ridgefield, Connecticut 06877  
(203) 431-0300

## EDUCATION

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**Ph.D. Economics**, University of Minnesota, 1974

**B.A. Economics**, Texas Tech University, 1969

## EXPERIENCE

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***President and Principal, Litigation Analytics, Inc.*** 1985 - present  
Evaluate and provide expert testimony regarding economic loss associated with personal injury and wrongful death. Direct LAI staff and consultants in litigation-related tasks involving economic, statistical and financial analysis. Supervise research of LAI's economists and coordinate its support. Coordinate LAI's financial support for economic research. Interface and coordinate with academic researchers on relevant research and data sources. Cases include those arising from aviation, trucking and other transportation-related accidents, products liability, medical error, construction and recreational activities.

***Heller-Hurwicz Economics Institute Research Affiliate*** 2018 - present  
Conduct independent economic research consistent with the mission of the Institute.

***Associate, Ringler Associates*** 2007 - present  
Assist clients in developing and negotiating structured settlements to contested proceedings. Direct staff in the purchase of annuities to fund settlements or periodic payment judgments. Relate periodic payments to economic damages.

***Vice President and Director, Structured Financial Associates, Inc.*** 1987 - 2007  
Assisted clients in developing and negotiating structured settlements to contested proceedings. Directed the purchase of annuities to fund settlements or periodic payment judgments.

***Senior Vice President, Marsh & McLennan, Inc. - (Structured Settlements)*** 1984 - 1987  
Assisted clients in developing and negotiating settlements to contested proceedings. Directed the purchase of annuities to fund the settlements. Analyzed the economic damages in tort cases. Analyzed the tax and investment options facing plaintiffs and determined the equivalent lump sum to each structured settlement. Jointly managed structured settlement unit. Maintained and enhanced personal injury/structured settlement computer software licensed from Litigation Analytics. Directed the unit's analyses of economic damages.

***Sr. Consultant, National Economic Research Associates*** 1983 - 1984  
Provided expert testimony in matters involving personal injury, antitrust and electric utility performance. Directed econometric and other analytical studies related to the electric utility industry and other economic studies related to antitrust and regulatory matters in both energy and non-energy industries. Developed and Directed NERA's integration of economic analysis and structured settlements. Maintained personal injury and structured settlement computer software.

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### EXPERIENCE (cont'd)

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***Vice President, Litigation Analysis Division, MTSC, Inc.*** 1980 - 1983

Conducted economic and statistical studies related to contested proceedings involving personal injury, antitrust, false advertising, breach of contract, mergers and acquisitions and government regulation. Directed development of prototype of personal injury damages model for quick turnaround analyses, primarily for mass tort applications. Prepared economic testimony for litigation involving numerous matters, including personal injury, antitrust, copyrights, unfair advertising, breach of contract and various regulatory matters, including health, environmental and international trade. Managed division's staff of economists, programmers and researchers.

***Manager, Management Consulting Department, Peat, Marwick, Mitchell & Co*** 1978 - 1980

Directed economic and statistical studies and prepared testimony related to contested proceedings involving health and safety, antitrust, copyright matters and government regulation.

***Sr. Economist, American Petroleum Institute*** 1977 - 1978

Conducted economic studies of the effects of government regulation on the U.S. petroleum industry. Served as staff liaison to in-house legal department of API. Provided testimony on behalf of the Institute in matters related to the effects of health and environmental regulations on industry workers within the context of cost-effectiveness analysis.

***Sr. Consultant, Management Consulting Department  
Peat, Marwick, Mitchell & Co***

1975 - 1977

Conducted economic studies of the effects of government regulation on U.S. energy and transportation industries.

***Assistant Professor, Department of Economics,  
Virginia Polytechnic Institute & State University***

1974 - 1975

Graduate Teaching: Microeconomic Theory; Empirical Models

Undergraduate Teaching: Public Finance; Economic Growth & Development

Other Duties: Served on NSF- funded team modeling the international long-run supply of and demand for energy. Theory prelim committee member.

***Doctoral Candidate, Department of Economics, University of Minnesota*** 1972 - 1974

Funded by research grant from Agency for International Development (with James M. Henderson)

***Research Associate, Department of Economic Education  
University of Minnesota***

1972 - 1973

Trained economics instructors and analyzed the effects of that training. (RA for William Becker)

***Research Associate, Analytical Studies Group, University of Minnesota***

1970 - 1973

Conducted analysis of the University's production of bachelor and graduate degrees. Forecast state tax revenues for Governor's Council of Economic Advisors

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## EXPERIENCE (cont'd)

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*Teaching Associate, Department of Economics, University of Minnesota* 1970 - 1972  
Graduate Teaching: Microeconomic Theory (Selected by James M. Henderson as his TA)  
Undergraduate Teaching – Principles of Microeconomics

## CURRENT RESEARCH

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Current research activities involve: (1) The impact of moderate disabilities in children on education and occupation decisions. (2) The impact on the demand for labor economists and the misallocation of resources caused by counterfeit goods in the market. (3) The value of economic science in tort litigation. (4) The determinants and effects of the changing wage structure, specifically, the characteristics of workers that relate to inequality of earnings and, therefore, earnings growth. Determinants include the relative demand/supply of tasks, occupations and skill/education. Effects of changing wage structure is evaluated within a general equilibrium context using U.S. input-output table with human capital substituted for traditional labor input.

## OTHER ACTIVITIES

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(1) As point person for LAI's corporate associateship with the NBER, interface with the president of that organization regarding potential research projects. (2) Coordinate LAI's support of and activities with the Global Income Dynamics project at the University of Minnesota. (3) Coordinate LAI's activities with the Labor Studies Group's annual machine learning contest at the University.

## PROFESSIONAL ASSOCIATIONS

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American Economic Association  
Society of Labor Economists  
National Structured Settlement Trade Association  
American Law and Economics Association